

Annual Report 2025



børne
cancer
fonden

30
år

Together for the future

Foundation information

The Danish Childhood Cancer Foundation

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Telephone: +45 35 55 48 33
Bank: Danske Bank
www.boernecancerfonden.dk

CVR no.: 18 40 34 98
Founded: 27 December 1994
Domicile: Copenhagen

Financial year 1 January - 31 December 2025

Patron Actress, Ghita Nørby

CEO Marianne Benzon Nielsen

Board

Professor, DMSc **Christina E. Høi-Hansen**, chairperson
Professional board member and investor,
Jens Bjørn Andersen
Chief Medical Project Officer, MD, PhD
Thomas Leth Frandsen
Professor, DMSc **Søren Rittig**
Parent Representative, **Jesper Buchardt**
Associate Professor and Clinical Nurse Specialist,
Claus Sixtus Jensen
Attorney, **Morten Stadil**

Scientific Committee

Professor, DMSc **Cai Grau**
Chief Physician, PhD **Monica Cheng Munthe-Kaas**
Associate Professor, PhD **Linda Holmfeldt**
Professor, PhD **Ulrik Lassen**
Professor, PhD **Henrik Frederiksen**

Auditor

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44,
DK-2900 Hellerup

Thank you

børne
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fonden

We are members of:



Read more at boernecancerfonden.dk



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Together for the future

2025 marked a new high point in support for children with cancer

Thank you for your tremendous support in 2025 – and for helping make a tangible difference in the lives of children with cancer and their families.

In 2025, Børnecancerfonden celebrated our 30th anniversary. The milestone provided an opportunity to recognise the progress that has been made, honour our partners and supporters, and reaffirm our ambition: that no child should die from cancer, and that every child should live a full life after treatment with as few long-term effects as possible.

We are committed to ensuring that life after cancer is as good as possible. Achieving this requires both strong investment in research and meaningful support for children and their families. In 2025, we were able to strengthen both areas of our work.

Our total income increased by 19.9%, bringing annual turnover to DKK 97.6 million. This growth reflects the broad and strong support we receive from across society – from individual donors and corporate partners to foundations and legacy donors.

The number of donations increased significantly, and initiatives such as FodboldtrøjeFredag once again achieved record-breaking results, generating both higher participation and greater impact. At the same time, we saw growth in legacy giving and foundation

support, including several major grants that further strengthened the foundation of our work.

As management, we have maintained a clear focus on expanding and diversifying our funding base while ensuring that an increasing share of resources is translated into tangible outcomes for children with cancer. This has enabled us to meet growing demand for support from both the research community and affected families.

In 2025, we supported initiatives with a particular focus on sarcomas, brain tumors, and late effects of cancer treatment. At the same time, we contributed to the development of new treatment approaches and interventions that have the potential to improve both survival rates and quality of life across childhood cancer diagnoses.

Today, Børnecancerfonden stands on a stronger foundation than ever before. Yet the need remains significant if we are to secure even better outcomes and prognoses for all children diagnosed with cancer in the future.

We will continue this work with the same determination and a clear commitment to transforming growing support into the greatest possible impact for children with cancer and their families.

Thank you for standing with us.



Marianne Benzon Nielsen
CEO



Christina Høi-Hansen
Chairperson



Børnecancerfonden 2025 at a glance

Growing support made it possible to fund more research and reach even more families affected by childhood cancer.

19.9%

increase in total income
to support children
with cancer in 2025

DKK 97.6 m

in total income –
resources that make a tangible
difference for children
with cancer and their
families' future

**FODBOLDTRØJE
FREDAG**

DKK 14,6 m

raised through the year's largest
fundraising initiative. Thank you
to everyone who supported
FodboldtrøjeFredag

**børne
cancer
fonden**

30
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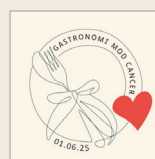
Together for the future

Thank you for your support

Partners, foundations, associations, and companies that contributed DKK 100,000 or more.



Danske Spil



Ragnhild Bruuns Fond • Direktør K. W. Bruun og Hustrus Familiefond • Arvid Nilssons Fond
NRGi Holding A/S • Fonden af 1. december 1997 • Edith og Søren Kiilerich Hansens Familiefond
G J A Holding A/S • Heinrich og Laurine Jessens Fond • Hoffmann og Husmans Fond
MICA Fonden • Aage og Johanne Louis Hansens Fond • Ole Frederiksens Familiefond
Zangger Fonden • Gangstedfonden • MakVærket • Dronning Margrethes og Prins Henriks Fond
Brøndby IF • Strandvejsskolen • Nicky Andersen - winner of Forræder 2025 • VKRs Familiefond
Københavns Bagerlaug • Ege Fonden - Vibeke og Mads Eg Damgaards Fond • Amagria ApS
Henrik Henriksens Fond • Sparinvest, Filial af Sparinvest • Oda og Hans Svenningsens Fond
Købmand Sven Hansen og hustru Ina Hansens Fond • Richter Fonden • Roscoe ApS

Financial highlights

The Foundation's purpose

The purpose of the Danish Childhood Cancer Foundation is to work for children with cancer. We work within three focus areas: Research into childhood cancer, family support and information.

Incoming funds and how they are used

The Danish Childhood Cancer Foundation's incoming funds and their use in 2024 compared to the two previous years can be illustrated as follows:

| Financial highlights for the last 3 years | 2025 | 2024 | 2023 |
|---|----------------|---------------|---------------|
| Amount in thousands | DKK | DKK | DKK |
| Received donations, legacies and collections | 48.373 | 39.163 | 30.994 |
| Income and donations from events | 45.923 | 38.968 | 38.026 |
| Contributions from public allocation funds to cover costs | 2.700 | 2.753 | 2.451 |
| VAT compensation | 581 | 527 | 518 |
| Return on the foundation's assets (net) | 4.337 | 12.600 | 10.922 |
| Total income | 101.915 | 94.011 | 82.911 |
| Legacies reserved for nominal capital | 14.116 | 13.939 | 11.054 |
| Profit/loss for the year | 87.798 | 80.072 | 71.857 |
| Administration costs | 4.303 | 3.248 | 2.952 |
| Costs for the objective-related activities | 6.941 | 5.519 | 5.666 |
| Profit/loss for the year | 76.554 | 71.305 | 63.238 |
| Capital losses on tied securities transferred to tied capital | 4.552 | -7.438 | -8.540 |
| From this, net exchange rate gains decided distributed | 0 | 7.438 | 8.540 |
| Refunded and lapsed previous allocation | 102 | 5.830 | 2.200 |
| Transferred from/to reserved for later allocation | 1.557 | 3.904 | -11.645 |
| Allocations/grants for the year | 82.765 | 81.039 | 53.793 |
| Provision for later allocation at year-end | 13.146 | 14.703 | 18.608 |
| Key figures | | | |
| Profit margin | 86 | 83 | 85 |
| Administration percentage | 4,4 | 4,0 | 4,1 |
| Objective percentage | 7 | 7 | 8 |
| Solvency ratio | 51 | 57 | 67 |

Management's statement

The Board of Directors and Executive Board have today considered and approved the annual accounts for the financial year 1 January – 31 December 2025 for the Danish Childhood Cancer Foundation.

The financial statements have been prepared in accordance with the Danish Act on Foundations and Certain Associations, the provisions of the foundation's bylaws regarding financial reporting, and the Danish Financial Statements Act applicable to reporting class A, with adjustments arising from the foundation's specific circumstances, as well as the requirements of the Ministry of Health's grant conditions, including the "Audit Instructions for the Audit of Grants" and the accounting guidelines for project grants exceeding DKK 500,000 (the "grant provisions"). Fundraising activities have been conducted in accordance with the Danish Fundraising Act and the associated executive order, cf. § 9, stk. 1, nr. 4. of the executive order.

It is our opinion that the financial statements give a true and fair view of the foundation's assets and liabilities and financial position as at 31 December 2025, as well as of the results of the foundation's activities for the financial year 1st of January to 31st of December 2025 and the allocation of funds raised.

In our opinion, the management commentary provides a fair presentation of the matters addressed therein.

Following the end of the financial year, no events have occurred that would materially affect the foundation's financial position.

Copenhagen, 17 June 2026

Marianne Benzon Nielsen

Board of Directors

Christina E. Høi-Hansen
(chairperson)

Jens Bjørn Andersen

Jesper Buchardt

Søren Rittig

Thomas Leth Frandsen

Claus Sixtus Jensen

Morten Stadil

Audit opinion of the independent auditor

To the Board of Børnecancerfonden

Opinion

It is our opinion that the financial statements give a true and fair view of the fund's assets, liabilities and financial position as at 31 December 2025 and of the result of the fund's activities for the financial year from 1 January to 31 December 2025 in accordance with the Act on Foundations and Certain Associations, the articles of association, and the provisions of the Financial Statements Act applicable to accounting class A, as adjusted for the fund's special circumstances, as well as the Ministry of Health's grant conditions, including the "audit instructions for the audit of grants" and the accounting instructions for project grants of more than DKK 500,000, the "grant provisions".

We have audited the annual financial statements of Børnecancerfonden for the financial year from January 1 to December 31, 2025, which comprise the income statement, balance sheet and notes, including the accounting policies used ("the financial statements").

Basis for the conclusion

We have conducted our audit in accordance with International Standards on Auditing and the additional requirements applicable in Denmark, as well as good public audit practice, the audit having been carried out on the basis of the provisions of the grant terms. Our responsibilities under these standards and requirements are described in more detail in the section "Auditor's responsibilities for the audit of the financial statements" of the auditor's report. We are independent of the foundation in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Statement on the management report

Management is responsible for the management report.

Our opinion on the financial statements does not cover the management review, and we do not express any form of assurance conclusion on the management review.

In connection with our audit of the financial statements, it is our responsibility to read the management review and, in doing so, consider whether the management review is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to contain material misstatement.

Our responsibility is also to consider whether the management report contains the required information in accordance with the Danish Financial Statements Act.

Based on the work performed, it is our view that the management report is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act and the articles of association. We have not found any material misstatement in the management report.

Management's responsibility for the annual accounts

Management is responsible for preparing financial statements that give a true and fair view in accordance with the Act on Foundations and Certain Associations, the articles of association, and the provisions of the Danish Financial Statements Act applicable to reporting class A, with the necessary adjustments and the grant provisions. Management is also responsible for such internal control as management determines is necessary to enable the preparation of financial statements free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the foundation's ability to continue as a going concern; disclosing, where relevant, matters related to going concern; and preparing the financial statements on the going-concern basis of accounting unless management either intends to liquidate the foundation, cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for auditing the annual accounts

Our objective is to obtain a high degree of assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report with an opinion. A high degree of assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with International Standards on Auditing and the additional requirements applicable in Denmark, as well as good public sector auditing practice, cf. the grant provisions, will always detect material misstatement when such exists. Misstatement may arise as a result of fraud or error and is considered material if it could reasonably be expected, individually or in the aggregate, to influence the economic decisions that users make on the basis of the financial statements.

As part of an audit conducted in accordance with International Standards on Auditing and the additional

requirements applicable in Denmark, as well as good public-sector auditing practice pursuant to the grant provisions, we make professional judgments and maintain professional skepticism throughout the audit. In addition:

- We identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures in response to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our conclusion.

The risk of not detecting material misstatement due to fraud is higher than for material misstatement due to error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or override of internal control.

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- We consider whether the accounting policies used by management are appropriate, as well as whether the accounting estimates and related disclosures prepared by management are reasonable.
- We conclude whether management's preparation of the financial statements on the basis of the going concern assumption is appropriate, and whether, based on the audit evidence obtained, there is material uncertainty associated with events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that there is material uncertainty, we must draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. Future events or circumstances may, however, mean that the fund can no longer continue operating.
- We consider the overall presentation, structure and content of the annual financial statements, including the notes, and whether the annual financial statements reflect the underlying transactions and events in such a way that they present a true and fair view of them.

We communicate with senior management regarding, among other things, the planned scope and timing of the audit and significant audit observations, including any significant deficiencies in internal control that we identify during the audit.

Declaration pursuant to other legislation and regulations.

Statement on legality audit and management audit

Management is responsible for ensuring that the

transactions covered by the financial statements are in accordance with granted appropriations, laws and other regulations, as well as with entered into agreements and customary practice.

Management is also responsible for ensuring that due financial considerations are taken into account in the operation of the foundation and the management of the funds covered by the accounts. In this connection, management is responsible for establishing systems and processes that support economy, productivity and efficiency.

In connection with our audit of the financial statements, it is our responsibility to carry out legality audits and performance audits in accordance with public-sector auditing standards. This means that we assess the risk that there are material breaches of rules in the transactions covered by the financial reporting, or material deficiencies in management in the systems and processes established by management. On the basis of the risk assessment, we determine the specific areas in which we are to perform legality audits or performance audits.

In a compliance audit, we assess with a high degree of certainty whether the transactions covered by the selected subject matter comply with the relevant provisions of appropriations, laws, and other regulations, as well as with agreements entered into and customary practice. In a performance audit, we assess with a high degree of certainty whether the systems, processes, or transactions covered by the selected subject matter support due financial considerations in the operation of the foundation and the management of the funds covered by the accounts.

Our audit of each selected subject aims to obtain sufficient and appropriate audit evidence as a basis for a conclusion with a high degree of assurance about the subject in question. In an audit, it is not possible to obtain complete assurance of detecting all breaches of rules or management deficiencies. As we have only carried out legality audit and performance audit of the selected subjects, we cannot state with assurance that there may not be material breaches of rules or material management deficiencies in areas outside the selected subjects.

If, on the basis of the work performed, we conclude that there is cause for significant critical remarks, we shall report this in this statement.

We have no material critical remarks to report in that regard.

Hellerup, 17 June 2026

PricewaterhouseCoopers

State-authorized Public Accountants' Partnership
CVR no. 33 77 12 31

Henrik Aslund Pedersen
State-authorized accountant
mne17120

Nikolaj Bo Pedersen
State-authorized accountant
mne47264

Profit and loss account

| | Note | 2025 (DKK) | 2024 (DKK) |
|---|------|-------------------|-------------------|
| Public funds (public allocation funds and VAT compensation) | 2 | 3.280.687 | 3.280.061 |
| Received donations, legacies and collections | 3 | 48.373.347 | 39.162.502 |
| Income and donations from events | 4 | 45.923.310 | 38.967.943 |
| Income from income-generating activities | | 97.577.344 | 81.410.506 |
| Cost from income-generating activities | 5 | -14.116.297 | -13.938.744 |
| Result of income-generating activities | 6 | 83.461.046 | 67.471.760 |
| Administrative costs | 7 | -4.303.209 | -3.247.612 |
| Earnings before financials | | 79.157.837 | 64.224.150 |
| Financial income | 8 | 8.941.314 | 12.632.948 |
| Financial costs | 9 | -4.603.492 | -33.194 |
| Earnings before objective-related activities | | 83.495.659 | 76.823.904 |
| Family support (holiday cottages, children and youth) | | -3.662.850 | -3.176.908 |
| Secretariat costs related to research | | -1.306.331 | -921.679 |
| Information activities | | -1.972.304 | -1.420.631 |
| Costs for objective-related activities | 10 | -6.941.486 | -5.519.218 |
| Profit/loss for the year | | 76.554.174 | 71.304.686 |
| Proposed profit allocation | | | |
| Capital gains and losses on tied securities | | -4.552.233 | 7.437.562 |
| Of which net capital gains decided allocated | | 0 | -7.437.562 |
| Total to tied-up capital | | -4.552.233 | 0 |
| Of which is allocated to available capital: | | | |
| Profit/loss for the year | | 81.106.407 | 71.304.686 |
| Refunded and lapsed previous allocations | | 102.000 | 5.829.602 |
| Transferred provision for allocation from previous years | | 14.703.361 | 18.608.241 |
| Allocations for the year | | -82.765.491 | -81.039.213 |
| Total to available capital | | 13.146.232 | 14.703.316 |

Balance sheet as at 31 December

| | Note | 2025 (DKK) | 2024 (DKK) |
|---|------|--------------------|--------------------|
| Assets | | | |
| Securities, tied | 14 | 97.606.288 | 109.436.185 |
| Cash and cash equivalents, tied | | 315.931 | 475.828 |
| Balance with disposable assets | | 0 | -7.437.562 |
| Tied assets | | 97.922.219 | 102.474.452 |
| | | | |
| Holiday cottages, Blokhus and Dronningmølle | 13 | 2.896.009 | 2.896.009 |
| Furniture, equipment and IT | 13 | 23.099 | 71.102 |
| CRM system | 13 | 0 | 0 |
| Tangible fixed assets | | 2.919.108 | 2.967.111 |
| | | | |
| Deposits | | 216.068 | 216.068 |
| Receivables | | 2.794.356 | 2.992.579 |
| Receivable tax on dividends | | 1.484.832 | 576.547 |
| Balance with tied assets | | 0 | 7.437.562 |
| Deposits in financial institutions | | 110.964.683 | 87.788.236 |
| Disposable assets | | 115.459.939 | 99.010.992 |
| | | | |
| Total assets | | 216.301.266 | 204.452.555 |

Balance sheet as at 31 December

| | Note | 2025 (DKK) | 2024 (DKK) |
|--|------|--------------------|--------------------|
| Liabilities | | | |
| Nominal capital | 15 | 97.922.219 | 102.474.452 |
| Tied-up capital | | 97.922.219 | 102.474.452 |
| Reserved for later allocation | 16 | 13.146.232 | 14.703.316 |
| Result carried forward | 17 | 0 | 0 |
| Disposable capital | | 13.146.232 | 14.703.316 |
| Total equity | | 111.068.451 | 117.177.768 |
| Other debts | | 786.927 | 702.585 |
| Outstanding expenses | | 593.615 | 1.813.474 |
| Approved outstanding allocations | | 103.852.273 | 84.758.728 |
| Debts | | 105.232.814 | 87.274.787 |
| Total commitments | | 105.232.814 | 87.274.786 |
| Total liabilities | | 216.301.266 | 204.452.555 |
| Contingent liabilities, securities, etc. | 18 | | |
| Collection accounts | 19 | | |
| Accounting policies | 20 | | |

Notes

Note 1 – Collections, Section 8 contributions, donations, gifts, donations and collections

Børnecancerfonden only raised funds in 2025 for the Foundation's general purpose. The Foundation had no earmarked fundraising campaigns or fundraisers for specific purposes, and the financial statements for fundraising for the Foundation's general purpose therefore make up the entire annual report.

| | 2025 (DKK) | 2024 (DKK) |
|--|--------------------|-------------------|
| Public funds (allocation funds and VAT compensation), cf. Note 2 | 3.280.687 | 3.208.061 |
| Received donations, legacies and collections, cf. Note 3 | 48.373.347 | 39.162.502 |
| Income and donations from events, cf. Note 4 | 45.923.310 | 38.967.943 |
| Financial income (net) see Note 8+9 | 4.337.822 | 12.599.754 |
| Total income | 101.915.165 | 94.010.260 |
| Costs from income-generating activities, cf. Note 5 | -14.116.297 | -13.938.744 |
| Administrative costs, cf. Note 7 | -4.303.209 | -3.247.612 |
| Family support costs (holiday cottages, children and youth), cf. Note 10 | -3.662.850 | -3.176.908 |
| Secretariat costs related to research, cf. Note 10 | -1.306.331 | -921.679 |
| Costs for awareness campaigns and information, cf. Note 10 | -1.972.304 | -1.420.631 |
| Profit/loss for the year | 76.554.174 | 71.304.686 |
| Legacies reserved for nominal capital | 4.552.233 | -7.437.562 |
| | 0 | 7.437.562 |
| Capital gains and losses on tied securities transferred to nominal capital From this, net exchange rate gains decided distributed | 102.000 | 5.829.602 |
| Refunded and lapsed previous allocations | 14.703.316 | 18.608.241 |
| Transferred to allocation from previous years | 95.911.723 | 95.742.529 |
| <i>Anvendelse efter formålet</i> | | |
| Family support | 6.701.129 | 13.143.809 |
| Research | 76.064.362 | 67.895.404 |
| Allocated this year | 82.765.491 | 81.039.213 |
| Transferred for later allocation | 13.146.232 | 14.703.316 |
| | 2025 (DKK) | 2024 (DKK) |
| Note 2 – Public funds (public allocation funds and VAT compensation) | | |
| VAT compensation | 580.771 | 527.021 |
| Support from the Ministry of Health's operating fund, the distribution funds | 2.699.916 | 2.753.040 |
| | 3.280.687 | 3.280.061 |

| | 2025 (DKK) | 2024 (DKK) |
|--|----------------------|----------------------|
| Note 3 - Received donations, legacies and collections | | |
| Non-earmarked donations and gifts | 20.357.912 | 13.585.115 |
| Earmarked donations and gifts | 4.747.668 | 5.774.619 |
| Legacies | 22.059.072 | 18.991.006 |
| Collections via social media and Betternow | 1.208.695 | 811.765 |
| | 48.373.347 | 39.162.502 |

| | 2025 (DKK) | 2024 (DKK) |
|--|----------------------|----------------------|
| Note 4 – Income and donations from events | | |
| FodboldtrøjeFredag | 14.344.277 | 8.701.000 |
| Team Rynkeby Fonden | 12.814.172 | 12.755.309 |
| Knæk Cancer | 7.000.000 | 7.000.000 |
| FundRacers | 2.720.539 | 1.904.361 |
| Flying Tiger Copenhagen | 2.072.197 | 1.853.263 |
| Bold | 1.932.455 | 1.775.364 |
| Sportscar Event | 1.500.000 | 1.650.000 |
| Other | 3.539.670 | 3.328.646 |
| | 45.923.310 | 38.967.943 |

| | 2025 (DKK) | 2024 (DKK) |
|---|-------------------|-------------------|
| Note 5 – Costs from income-generating activities | | |
| Direct costs, cf. Note 6 | 5.589.833 | 7.406.739 |
| Other external costs | 2.668.510 | 1.107.605 |
| Staff costs, cf. Note 11 | 5.857.954 | 5.424.401 |
| | <u>14.116.297</u> | <u>13.938.744</u> |

Note 6 – Result from income-generating activities

| 2025 | Income | Direct costs | Of which legacies reserved for nominal capital | Result |
|-------------------------|-------------------|------------------|--|-------------------|
| Public funds | 3.280.687 | 0 | 0 | 3.280.687 |
| Collected private funds | 48.373.347 | 5.288.311 | 4.374.000 | 38.711.036 |
| Income from events | 45.923.310 | 301.523 | 4.152.464 | 41.469.324 |
| | <u>97.577.344</u> | <u>5.589.833</u> | <u>8.526.464</u> | <u>83.461.046</u> |
| 2024 | | | | |
| Public funds | 3.280.061 | 0 | 0 | 3.280.061 |
| Collected private funds | 39.162.502 | 6.229.028 | 3.274.136 | 29.659.338 |
| Income from events | 38.967.943 | 1.177.710 | 3.257.870 | 34.532.363 |
| | <u>81.410.506</u> | <u>7.406.739</u> | <u>6.532.005</u> | <u>67.471.762</u> |

| | 2025 (DKK) | 2024 (DKK) |
|--------------------------------------|------------------|------------------|
| Note 7 – Administration costs | | |
| Other external costs | 2.548.955 | 1.930.705 |
| Staff costs, cf. Note 11 | 1.754.254 | 1.316.907 |
| | <u>4.303.209</u> | <u>3.247.612</u> |

| | 2025 (DKK) | 2024 (DKK) |
|--|------------------|-------------------|
| Note 8 – Financial income | | |
| Income from tied assets | 8.181.118 | 3.591.346 |
| Realised profit margin on sale of securities | 0 | 2.220.681 |
| Market value adjustment of securities | 0 | 5.216.881 |
| Interest income | 760.196 | 1.604.040 |
| | <u>8.941.314</u> | <u>12.632.948</u> |

| | 2025 (DKK) | 2024 (DKK) |
|--------------------------------------|----------------------|----------------------|
| Note 9 – Financial costs | | |
| Fair value adjustments of securities | 1.959.255 | 0 |
| Realized loss on sale of securities | 2.592.978 | 0 |
| Management fees, Danske Bank | 51.248 | 27.736 |
| Value adjustments | 0 | 5.458 |
| Interest expenses | 12 | 0 |
| | 4.603.492 | 33.194 |

Note 10 – Costs from objective-related activity

| | Family support | Research | Information activities |
|--------------------------|-----------------------|------------------|-------------------------------|
| 2025 | | | |
| Direct costs | 1.489.438 | 531.198 | 802.005 |
| Other external costs | 680.208 | 242.592 | 366.266 |
| Staff costs, cf. Note 11 | 1.493.204 | 532.541 | 804.033 |
| | 3.662.850 | 1.306.331 | 1.972.304 |
| 2024 | | | |
| Direct costs | 463.057 | 0 | 666.570 |
| Other external costs | 424.942 | 148.258 | 106.059 |
| Staff costs, cf. Note 11 | 2.288.909 | 773.421 | 648.002 |
| | 3.176.908 | 921.679 | 1.420.631 |

| | 2025 (DKK) | 2024 (DKK) |
|--|-------------------|-------------------|
| Note 11 – Staff costs | | |
| Salaries and wages | 9.975.505 | 10.100.684 |
| Pension contributions (ATP) | 51.975 | 53.889 |
| Other social costs | 91.881 | 148.207 |
| Education, staff and other staff costs | 322.625 | 148.859 |
| | 10.441.986 | 10.451.639 |
| <i>Staff costs are distributed as follows:</i> | | |
| Cost from collections | 5.857.954 | 5.424.401 |
| Family Support (La Vida, holiday cottages, children and youth) | 1.493.204 | 2.288.909 |
| Research | 532.541 | 773.421 |
| Information activities | 804.033 | 648.002 |
| Administrative costs | 1.754.254 | 1.316.907 |
| | 10.441.986 | 10.451.639 |
| Average number of employees | 15 | 15 |

No fees have been paid to the Board of Directors, Science Committee or the volunteers supporting the Foundation. Staff costs are distributed across respective activities based on assessments of the time spent by individual employ.

Note 12 – Tax

The Foundation does not expect to be assessed for tax on the year's result as all collected and allocatable funds are expected to be allocated inside a 5 year period. No tax has been paid in the financial year other than retained dividend taxes.

Note 13 – Tangible fixed assets

| | Holiday cottages Blokhus (DKK) | Holiday cot- tage Dron- ningmølle (DKK) | Furniture, equipment and IT (DKK) | CRM system (DKK) |
|---|--------------------------------------|--|--|---------------------|
| Purchase sum, 1 January | 2.633.183 | 262.826 | 535.439 | 1.437.299 |
| Donations received, 1 January | 0 | 0 | 0 | 0 |
| Increase | 0 | 0 | 0 | 0 |
| Decrease | 0 | 0 | 0 | 0 |
| Purchase sum, 31 December | 2.633.183 | 262.826 | 535.439 | 1.437.299 |
| Cumulative depreciation, 1 January | 0 | 0 | 464.337 | 1.437.299 |
| Depreciation for the year | 0 | 0 | 48.003 | 0 |
| Reversal upon departure | 0 | 0 | 0 | 0 |
| Cumulative depreciation, 31 December | 0 | 0 | 512.340 | 1.437.299 |
| Book value, 31 December | 2.633.183 | 262.826 | 23.099 | 0 |
| Public property valuation, 1 October 2022 | 3.950.000 | 1.400.000 | | |

| | 2025 (DKK) | 2024 (DKK) |
|--|-------------------|--------------------|
| Note 14 – Securities | | |
| Balance, 1 January | 109.436.185 | 110.667.206 |
| Increase | 53.696.379 | 103.361.696 |
| Decrease | -60.974.044 | -112.030.279 |
| Realised price profit posted under financial income | -2.592.978 | 2.220.681 |
| Unrealised price adjustments posted under financial income | -1.959.255 | 5.216.881 |
| Balance, 31 December | 97.606.287 | 109.436.185 |

Securities are measured at market value at the balance sheet date. The market value adjustment for the year is recognised under financial income in the profit and loss account.

| | 2025 (DKK) | 2024 (DKK) |
|--|-------------------|--------------------|
| Note 15 – Tied equity | | |
| Nominal capital: | | |
| Nominal capital at financial year start | 102.474.452 | 102.474.452 |
| Capital gains and losses on tied securities | -4.552.233 | 7.437.562 |
| Of which net capital gains decided allocated | 0 | -7.437.562 |
| Nominal capital at financial year end | 97.922.219 | 102.474.452 |

| | 2025 (DKK) | 2024 (DKK) |
|--|-------------------|-------------------|
| Note 16 – Reserved for later allocation | | |
| Balance, 1 January | 14.703.316 | 18.608.241 |
| Applied during the year | -14.703.316 | -18.608.241 |
| Reserved during the year | 13.146.232 | 14.703.316 |
| Balance, 31 December | 13.146.232 | 14.703.316 |

| | 2025 (DKK) | 2024 (DKK) |
|---|---------------|---------------|
| Note 17 – Disposable equity | | |
| Balance, 1 January | 0 | 0 |
| Profit/loss for the year | 81.106.407 | 71.304.686 |
| Refunded and lapsed previous allocations | 102.000 | 5.829.602 |
| Carried from reserved to later allocation | 14.703.316 | 18.608.241 |
| Allocations/grants for the year | -82.765.491 | -81.039.213 |
| Allocated for later allocation | -13.146.232 | -14.703.316 |
| Balance, 31 December | 0 | 0 |

Note 18 – Contingent liabilities, security, etc.

The lessee can terminate the lease with 6 months' notice to the end of a month.

The rent obligation for 2024 has been calculated to be DKK 440.000.

Note 19 – Collection accounts

In 2025, the Danish Childhood Cancer Foundation only raised funds for the Foundation's general purpose by encouraging donations to the Foundation's work via collection boxes and events, as well as via the website/donation module, online fundraising platform, social media, sales/auctions, merchandise, leaflet distribution, SMS, TV, radio, advertising in daily and weekly publications, direct mail, telemarketing, and local fundraising by volunteers and companies. The funds raised were received via mobile payment solutions and bank transfers.

The Danish Childhood Cancer Foundation does not do door-to-door collections.

The collected funds are spend on research, information and direct support for children with cancer and their families.

The Danish Childhood Cancer Foundation is approved by Indsamlingsnævnet (permit IN no. 00676).

The Danish Childhood Cancer Foundation is approved under the Danish Tax Assessment Act's Sections 8 A and 12 (3) and therefore covered by the Danish Collection Act's Section 4.

Collections are performed in accordance with the Collections Act No. 511 of 26 May 2014 and Executive Order No. 160 of 26 February 2020 and the funds collected are spent on the objectives of the Foundation.

Note 20 – Accounting policies

The annual accounts of Børnecancerfonden have been prepared in accordance with the Danish Act on Foundations and Certain Associations' provisions for non-commercial charitable foundations, the articles of association, and the provisions of the Danish Financial Statements Act for accounting class A, with the adjustments arising from the foundation's special circumstances, as well as ISOBRO's guidelines for the financial reporting of fundraising organizations.

The annual accounts are presented on the basis of the same policies as last year.

General note about recognition and measuring**Assets and liabilities**

Assets are values owned by the foundation or amounts owed to the foundation. Amounts owed to the foundation are typically other receivables. Assets are values owned by the foundation or amounts owed to the foundation. Amounts owed to the foundation are typically other receivables, where payment is not received until after the balance sheet date. Amounts owed to the foundation also include binding commitments for grants, inheritances or gifts received from third parties before the balance sheet date, but paid only after the balance sheet date. It can also be expenses paid before the balance sheet date that relate to the period after the balance sheet date.

Assets are recognized in the balance sheet when it is probable that future economic benefits will flow to the fund, and the asset's value can be measured reliably.

Liabilities are amounts that the fund owes to others, e.g. approved grants, holiday pay obligations, withholding tax payable, etc., as well as accrued expenses.

Liabilities are recognized in the balance sheet when the fund has a legal or constructive obligation, and it is probable that future economic benefits will flow out of the fund, and the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Subsequent measurement is carried out as described for each individual line item below.

Note 20 - Accounting policies - continued

Foreign currency conversion

Transaktioner i fremmed valuta omregnes til transaktionsdagens kurs. Gevinster og tab, der opstår på grund af forskelle
Transactions in foreign currencies are translated at the exchange rate on the transaction date. Gains and losses arising from differences between the exchange rate on the transaction date and the exchange rate on the payment date are recognised in the profit and loss account as a financial entry.

Receivables, debt and other monetary items in foreign currency that have not been settled at the balance sheet date are translated at the exchange rate at the balance sheet date. Differences between the exchange rate at the balance sheet date and the exchange rate at the transaction date are recognised together with the item to which they relate.

Indtægter og omkostninger

Income is amounts that have increased the association's equity, i.e., the value of transactions, events and the like that have increased the Foundation's net assets.

Costs is amounts that have been consumed by the Foundation and thus reduced the Foundation's equity, i.e., the value of transactions, events and the like that have reduced the Foundation's net assets.

In the profit and loss account, income is generally recognised as it is earned, while costs are recognised at the amounts relating to the financial year. Recognition is carried out as described for each accounting entry below.

Profit and loss account

Income

The Foundation's income includes donations in the form of legacies and gift amounts, collections and the like, as well as income from events. Income is recognised when received or when the Foundation has received a commitment in this regard.

Legacies and willed gifts

Legacies and willed gifts are recognised as income when the final estate inventory is available and the legacy has been received.

Subsidies and income from event collections

Contribution from public allocation funds and income from collection events are recognised as income when the Foundation has acquired the right to the amounts.

VAT compensation

VAT compensation income relates to VAT reimbursement of shared costs from previous years and is recognised in the profit and loss account at the time of receipt.

Financial entries

Financial entries include interest income and costs, dividends, realised and unrealised capital gains and losses on tied assets and are recognised in the profit and loss account when received.

Costs applied to income-generating activities

Costs concerning income-generating activities are recognised in the profit and loss account as incurred. Costs are usually accrued to cover the financial years to which they relate. Costs related to income-generating activities include direct and indirect costs and are allocated to the individual activities according to consumption. The costs consist of costs that are a direct consequence of the activities performed and a distribution of shared costs such as salaries, staff costs, and administration costs following an assessment of the employees' time consumption for the individual activities.

Note 20 - Accounting policies - continued

Costs from objective-related activities

Costs spent on objective-related activities are recognised in the profit and loss account when paid and include direct and indirect costs for carrying out objective-related activities such as collection, family support, research, information and administration. The costs consist of costs that are a direct consequence of the activities performed and a distribution of shared costs such as salaries, staff costs, and administration costs following an assessment of the employees' time consumption for the individual activities.

Approved allocations

Approved allocations for the Danish Childhood Cancer Foundation's objectives decrease the Foundation's disposable funds during the allocation year. Allocations which have not been paid out on the balance sheet date are recognised as debts under the account entry outstanding allocations.

Taxes

The Foundation's taxable income is calculated as the accounting result less allocations and adjusted for non-taxable income and costs.

The Foundation aims to allocate each year's collected and allocatable funds no later than inside a 5 year period. Therefore, the Foundation does not expect to have any tax liability.

Securities

Securities trading on a regulated market are valued at the official market price on the balance sheet date. Realised and unrealised value adjustments are recognised in the profit and loss account.

Furniture, equipment, IT, and fitting out of leased premise

Costs for furniture, equipment, IT, and fitting out of leased premises which present a utility value to the Foundation across a period of several years are depreciated across the utility period as follows:

| | |
|-------------------------------------|------------|
| Office furniture, equipment and IT: | 3-5 years. |
| Fitting out of lease premises: | 5 years. |

Holiday cottages

Holiday cottages are recognised in the balance sheet at cost less donations received for the purchase of the holiday cottages and subsequent improvements. The scrap value of the summer cottages is expected to exceed the value recognised in the balance sheet, after which they are not depreciate.

Receivables

Receivables are donations where undertakings have been received before the balance sheet date, but the amount is not received until after the balance sheet. Receivables are measured at amortised cost price which usually equates to nominal value.

Prepaid expenses and accrued income

Prepaid expenses and accrued income covers costs that have been paid before the balance sheet date, but which relate to the following year.

Equity

The Foundation's tied equity consists of the original nominal capital contributed by the founder, as well as subsequent contributions in the form of gifts, legacies and contributions, the Foundation's own consolidation in terms of disposing of results and value adjustment of securities, etc. in the tied assets. The Foundation's disposal capital consists of provisions for later allocation, in accordance with the allocation or results.

Reserved for later allocation

Reserved for later allocation decreases the Foundation's disposable fund in the reservation year and are spent on allocation in the following year.

Outstanding allocations

Outstanding allocations include amounts approved but not yet paid.

Note 20 - Accounting policies - continued

Payable distributions

Payable distributions include amounts approved but not yet paid out.

Other liabilities

Other liabilities consist of withholding tax payable, labor market contribution payable, ATP contributions, and accrued holiday pay.

Key figures

Nøgletal er beregnet i overensstemmelse med ISOBROs anbefalinger. Nøgletal præsenteret i ledelsesberetningen
Key figures are calculated in accordance with ISOBRO's recommendations. Key figures presented in the management report are calculated as follows:

| Key figures | Calculation formula | Key figures express |
|---------------------------|---|---|
| Profit margin | Result of income-generating activities / income from income-generating activities*100 | The profit margin shows the proportion of the funds recognised as income that remains after deducting directly attributable costs of generating the profit/loss |
| Administration percentage | Administrative costs/income from income-generating activities*100 | The administration percentage shows the share of the Foundation's total income that is spent on administration and similar and non-distributable costs |
| Objective percentage | Costs from objective-related activities/income from income-generating activities*100 | The objective percentage shows the share of total income used for objective-related activities |
| Solvency ratio | Total equity/liabilities*100 | The solvency ratio expresses the financial strength of the Foundation |



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