



# Annual Report 2024

**børne  
cancer  
fonden**

# Foundation Information

## The Foundation

The Danish Childhood Cancer Foundation  
Vester Farimagsgade 1, 3rd floor  
DK 1606 København V  
Telephone: +45 35 55 48 33  
Bank: Danske Bank

[boernecancerfonden.dk](http://boernecancerfonden.dk)

CVR no.: 18 40 34 98  
Founded: 27 December 1994  
Domicile: Copenhagen  
Financial year: 1 January - 31 December

## Patron

Actress, Ghita Nørby

## CEO

Marianne Benzon Nielsen

## Board of Directors

Professor, D.M.Sc. Christina E. Høi-Hansen, chairperson  
Professional board member and investor, Jens Bjørn Andersen  
Senior Medical Project Manager, MD, PhD Thomas Leth Frandsen  
Professor, D.M.Sc. Anja Bisgaard Pinborg  
Professor, D.M.Sc. Søren Rittig  
Associate Professor and Clinical Nurse Specialist, Claus Sixtus Jensen  
Parent Representative, Jesper Buchardt  
Attorney, Morten Stadil  
Commissioner on the Board of Directors, Bubber

## Science Committee

Professor, D.M.Sc. Cai Grau  
Associate Professor, PhD. Linda Holmfeldt  
Professor, PhD Ulrik Lassen  
Professor, PhD Henrik Frederiksen  
Chief Physician, PhD Monica Cheng Munthe-Kaas

## Auditor

PricewaterhouseCoopers  
Statsautoriseret Revisionspartnerselskab  
Strandvejen 44  
DK 2900 Hellerup

Thank you

børne  
cancer  
fonden

Read more at [boernecancerfonden.dk](http://boernecancerfonden.dk)



We are a member of



# Contents

|   |   |
|---|---|
| The Danish Childhood Cancer Foundation was able to help more than ever before . . . . . | 4 |
| Associations, companies, collections and foundations . . . . .                          | 5 |

**Annual accounts**

|  |   |
|--|---|
| Management statement . . . . .             | 7 |
| Independent auditor’s statements . . . . . | 8 |

**Annual accounts 1 January - 31 December 2024**

|                                   |    |
|-----------------------------------|----|
| Profit and loss account . . . . . | 10 |
| Balance sheet . . . . .           | 11 |
| Notes . . . . .                   | 13 |

# The Danish Childhood Cancer Foundation was able to help more than ever before

**THANK YOU** for the tremendous support in 2024. And thank you for helping Lilje, Emil, Julie, and many other children whose lives have been deeply affected by cancer.

The Danish Childhood Cancer Foundation stands side by side with families and some of the nation's leading researchers.

We exist to support children with cancer – and to ensure that they survive and live a life after illness without severe long-term effects from their cancer.

2024 marks a new milestone for the Danish Childhood Cancer Foundation, and we are grateful to present this year's results.

Our collected funds increased to DKK 81.4 million compared to DKK 72 million in 2023. In addition, there were returns on the foundation's capital, which also benefit the children. Never before have we been able to donate such a large amount – with total allocations reaching DKK 81 million, up from DKK 53.8 million the previous year.

This means, among other things, a step forward in giving more children access to new and gentler treatments, and more families the support they need during difficult times. All of this is only possible because of our strong partnerships with engaged collaborators, companies, foundations, private donors – and income from bequests.

## **Lilje, Emil, Julie and many other children received help**

Behind the numbers lie important progress and tangible help for children and families: Five-year-old Lilje participated in the RePlay research project involving play and exercise, which gave her more energy and strength to fight her brain tumor.

Eleven-year-old Emil received support through the SUPREME sibling project. It made him happier and gave him the strength to attend school.

A new screening method at Rigshospitalet meant that 15-year-old Julie's brain cancer was discovered – even before she showed any symptoms.

The stories of Lilje, Emil, and Julie show how, together, we make a real and concrete difference.

In total, we supported 95 research projects and family support initiatives – up from just 69 the year before. There were many more projects we wished we could have funded – solid efforts that would also benefit the children and families we're here to help. That's why continued support is just as crucial in the coming years.

Among the projects we supported was one that enables doctors to detect minimal residual disease early in children with recurrent leukemia – so treatment can be adjusted in time, increasing their chances of survival.

Other ongoing projects include SPARK, which promotes

well-being in preschool children with cancer, and RESIST, which studies how the immune system can better fight cancer cells.

## **Together, we are building the future**

Even more people chose to support the Danish Childhood Cancer Foundation in 2024.

We would like to say THANK YOU to those who donated their bottle deposits, sold cakes, ran for FundRacers, participated in our annual fundraising day #FodboldtrøjeFredag – or received a football in appreciation of a donation.

We have invaluable and loyal partners and passionate supporters – from Team Rynkeby, Flying Tiger Copenhagen, and Sportscar Event to schools, clubs, and local associations – backing us across the country.

A special THANK YOU to those who have stood with us for many years – like all of you from Team Bodenhoff, who have participated in ten years of dedicated cycling efforts.

In 2024, Professor and Chief Physician Cai Grau became the new chair of the Scientific Committee.

Each year, the voluntary committee assesses all scientific applications to the Danish Childhood Cancer foundation, ensuring we support only the projects most worthy of support and with the greatest potential for impact. Cai Grau succeeds Ole Steen Nielsen after many years of critical contributions.

## **We continue – together**

It is thanks to the stable and long-term support from all of you that vital knowledge becomes reality.

This year's results show what we have accomplished together – and we will continue to work with determination to ensure that more and more children survive cancer without long-term side effects.

**THANK YOU to everyone who made this possible.**



**Marianne Benzon Nielsen**  
CEO



**Christina Høi-Hansen**  
Chairperson of the Board

# Associations, companies and foundations that have supported the Danish Childhood Cancer Foundation with DKK 100,000 or more



Danske Spil



Sparinvest



*MakVærket*



FundRacers

G J A Holding A/S • Ingeborg og Ove Gjeddes Fond • Sportsgoodsfonden • CoolUnite Fonden  
Comedy Mod Cancer • Ole Kirks Fond • OK a. m. b. a. • Nobina A/S • Garda Capital Partners  
Skoringen • Brøndby IF • NTI Fonden • Københavns Bagerlaug • Direktør J. P. A. Espersen og  
hustru, fru Dagny Espersens Fond • Augustinus Fonden • Gastronomi mod Cancer • Den A. P.  
Møllerske Støttefond • MICA Fonden • Edith og Søren Killerich Hansens Familiefond • Aage og  
Johanne Louis Hansens Fond • Ragnhild Bruuns Fond • Fonden af 1. december 1997  
Hoffmann og Husmans Fond Ole Frederiksens Familiefond • Henrik Henriksens Fond  
Ege Fonden (Vibeke og Mads Eg Damgaards Fond) • Købmand Sven Hansen og hustru Ina  
Hansens Fond



# Financial highlights

## The Foundation's purpose

The purpose of the Danish Childhood Cancer Foundation is to work for children with cancer. We work within three focus areas: Research into childhood cancer, family support and information.

## Incoming funds and how they are used

The Danish Childhood Cancer Foundation's incoming funds and their use in 2024 compared to the two previous years can be illustrated as follows:

| Financial highlights for the last 3 years                     | 2024          | 2023          | 2022          |
|---|---------------|---------------|---------------|
| Amount in thousands   | DKK           | DKK           | DKK           |
| Received donations, legacies and collections                  | 39,163        | 30,994        | 22,814        |
| Income and donations from events                              | 38,968        | 38,026        | 36,666        |
| Contributions from public allocation funds to cover costs     | 2,753         | 2,451         | 1,934         |
| VAT compensation  | 527           | 518           | 572           |
| Return on the foundation's assets (net)                       | 12,600        | 10,922        | -14,485       |
| <b>Total income</b>   | <b>94,011</b> | <b>82,911</b> | <b>47,501</b> |
| Legacies reserved for nominal capital                         | 0             | 0             | 0             |
| Costs of income-generating activities                         | 13,939        | 11,054        | 11,008        |
| <b>Profit/loss for the year</b>                               | <b>80,072</b> | <b>71,857</b> | <b>36,493</b> |
| Administration costs  | 3,248         | 2,952         | 2,738         |
| Costs for the objective-related activities                    | 5,519         | 5,666         | 4,686         |
| <b>Profit/loss for the year</b>                               | <b>71,305</b> | <b>63,238</b> | <b>29,069</b> |
| Capital losses on tied securities transferred to tied capital | -7,438        | -8,540        | 22,353        |
| From this, net exchange rate gains decided distributed        | 7,438         | 8,540         | 0             |
| Legacies, gifts transferred to the tied assets                | 0             | 0             | -1,215        |
| Refunded and lapsed previous allocation                       | 5,830         | 2,200         | 1,039         |
| Transferred from/to reserved for later allocation             | 3,904         | -11,645       | 7,258         |
| <b>Allocations/grants for the year</b>                        | <b>81,039</b> | <b>53,793</b> | <b>58,504</b> |
| <b>Provision for later allocation at year-end</b>             | <b>14,703</b> | <b>18,608</b> | <b>6,963</b>  |

## Key figures

|                           |     |     |     |
|---------------------------|-----|-----|-----|
| Profit margin             | 83  | 85  | 80  |
| Administration percentage | 4,0 | 4,1 | 4,4 |
| Objective percentage      | 7   | 8   | 8   |
| Solvency ratio            | 57  | 67  | 61  |

# Management statement

The Board of Directors and Executive Board have today considered and approved the annual accounts for the financial year 1 January – 31 December 2024 for the Danish Childhood Cancer Foundation.

The annual accounts have been prepared in accordance with the Act on Foundations and Certain Associations, the requirements for financial reporting in the Articles of Association, the provisions of the Danish Financial Statements Act for accounting class A with the adjustments that follow from the Foundation's special circumstances, and the subsidy conditions of the Ministry of Health, including the "audit instructions for auditing subsidies" and the accounting instructions for project grants exceeding DKK 500,000, the "grant regulations".

Collections have been made in accordance with the rules of the Fundraising Act and the decree, in accordance with decree § 9, paragraph 1, no. 4.

In our opinion, the annual accounts give a true and fair view of the Foundation's assets and liabilities and financial position as of 31 December 2024, and of the results of the Foundation's operations for the financial year 1 January – 31 December 2024, and the allocation of funds raised.

In our opinion, the management report gives a true and fair view of the matters discussed in the report.

After the end of the financial year, no events have occurred that could materially affect the financial position of the foundation.

Copenhagen, 17 June 2025

**CEO**

Marianne Benzon Nielsen

## Bestyrelse

Christina E. Høi-Hansen  
(chairperson)

Jens Bjørn Andersen

Jesper Buchardt

Thomas Leth Frandsen

Claus Sixtus Jensen

Anja Bisgaard Pinborg

Søren Rittig

Morten Stadil

# Audit opinion of the independent auditor

## To the board of the Danish Childhood Cancer Foundation

### Opinion

In our opinion, the annual accounts give a true and fair view of the Foundation's assets, liabilities and financial position as at 31 December 2024, and of the profit/loss on the Foundation's operations for the financial year 1 January – 31 December 2024, in accordance with the Act on Foundations and Certain Associations, the Articles of Association and the provisions of the Danish Financial Statements Act for accounting class A adapted to the Ministry of Health's grant conditions, including "revisionsinstruks for revision af tilskud" (audit instructions for audit of grants) and accounting instructions for project grants of more than DKK 500,000 "grant provisions".

We have audited the annual accounts of the Danish Childhood Cancer Foundation for the financial year 1 January – 31 December 2024, which comprise the profit and loss account, balance sheet and notes, including accounting policies (the "annual accounts").

### Basis for opinion

We have conducted our audit in accordance with International Standards on Auditing and additional requirements applicable in Denmark and generally accepted public auditing standards, as the audit is conducted based on the provisions of the grant regulations. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the annual accounts" section of the auditor's report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Statement on the management report

Management is responsible for the management report. Our opinion on the annual accounts does not cover the management's report, and we do not express any form of assurance conclusion on the management's report. In connection with our audit of the annual accounts, it is our responsibility to read the management's report and, in doing so, consider whether the management's report is materially inconsistent with the annual accounts or our knowledge obtained in the audit, or otherwise appears to contain material misinformation.

Our responsibility is also to consider whether the management report contains the information required by the Danish Financial Statements Act.

Based on the work we have performed, in our opinion the management's report is in accordance with the annual accounts and has been prepared in accordance with the requirements of the Danish Financial Statements Act and the Articles of Association. We have not identified any material misinformation in the management report.

### Management's responsibility for the annual accounts

Management is responsible for the preparation of annual accounts that provide a fair view in accordance with the Act on Foundations and Certain Associations, the Articles of Association as well as the provisions of the Danish Financial Statements Act for accounting class A with the adaptations and the subsidy provisions. Management is further responsible for the internal controls which Management consider necessary to be able to prepare annual accounts without material misinformation, regardless of whether this is due to fraud or error.

When preparing the annual accounts, it is the responsible of Management to assess the Foundation's ability to continue as a going concern; to inform about issues regarding going concern where relevant, and; to prepare the annual accounts on the basis of the accounting principles for going concern, unless Management intends to liquidate the Foundation, cease operations, or has no other realistic alternative than to do it.

### Auditor's responsibilities for auditing the annual accounts

Our goal is to obtain reasonable assurance as to whether the annual accounts overall are without material misinformation, regardless of whether this is due to fraud or error, and to provide an Audit Statement with an opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with International Standards on Auditing and additional requirements applicable in Denmark and generally accepted public auditing standards, including the grant provisions, will always detect a material misinformation when it exists. Misinformation may occur as the result of fraud or error, and can be considered material if it can be reasonably expected, individually or in combination, to influence the financial decisions made by users on the basis of the annual accounts

As part of an audit conducted in accordance with International Standards on Auditing and additional requirements applicable in Denmark, as well as generally



accepted public auditing standards, we exercise professional judgment and maintain professional scepticism throughout the audit. In addition:

- We identify and assess the risks of material misinformation in the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misinformation due to fraud is higher than for a material misinformation due to error, as fraud can include conspiracies, forgery, deliberate omissions, misrepresentations or override of internal controls.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- We consider whether the accounting practice used by Management is appropriate and whether the accounting estimates and associated information prepared by management are reasonable.
- We form an opinion as to whether Management's preparation of the annual accounts based on accounting principles for a going concern are appropriate and whether on the basis of the obtained evidence there is significant uncertainty associated with events or issues that may create substantial doubt about the Foundation's ability to carry on as going concern. If it is our opinion that a significant uncertainty exists, our Audit Statement must point to relevant information in the annual accounts or, if such information is insufficient, we must modify our opinion. Our opinion is based on the evidence obtained until the date of our Audit Statement. Future events or circumstances may, however, result in the Foundation being unable to keep operating.
- We consider the overall presentation, structure, and contents of the annual accounts, including information in notes, and whether the annual accounts reflect the underlying transactions and events in such a way as to provide a true and fair view of them.

We communicate with senior management about, i.a., the planned scope and timing of the audit and material audit-related observations, including any material internal control shortcomings that we may identify during the audit.

## **Declaration pursuant to other legislation and regulations.**

### **Statement on legality audit and management audit**

Management is responsible for ensuring that the transactions included in the financial reporting comply with appropriations, legislation, and other applicable regulations, as well as with agreements entered into and established practice. Furthermore, management is

responsible for ensuring sound financial management in the operations of the fund and in the administration of the resources covered by the financial statements. To this end, management must establish systems and processes that promote economy, efficiency, and effectiveness.

In addition to our audit of the financial statements, we are required to perform compliance and performance audits in accordance with public sector auditing standards. This involves assessing the risk of material non-compliance in the transactions included in the financial reporting or material deficiencies in the systems and processes established by management. Based on our risk assessment, we determine the specific areas to be subject to compliance or performance audit.

In a compliance audit, we test with a high level of assurance whether the transactions within the selected area comply with relevant appropriations, laws, regulations, agreements, and established practice. In a performance audit, we assess with a high level of assurance whether the systems, processes, or transactions within the selected area support sound financial management in the operations of the fund and in the administration of the resources covered by the financial statements.

Our audit of each selected area is designed to obtain sufficient and appropriate audit evidence as the basis for a conclusion with a high level of assurance. However, an audit cannot provide absolute assurance that all instances of non-compliance or management deficiencies will be detected. As our compliance and performance audit covers only the selected areas, we cannot provide assurance that no material non-compliance or deficiencies exist in other areas not covered by the accounts.

If, based on the work we have performed, we conclude that there is cause for material critical comment, we must report this.

We have no significant findings to report in this respect.

Copenhagen, 17 June 2025  
PricewaterhouseCoopers  
Statsautoriseret Revisionspartnerselskab  
CVR-nr. 33 77 12 31

Henrik Aslund Pedersen  
statsautoriseret revisor  
mne17120

Nikolaj Bo Pedersen  
statsautoriseret revisor  
mne47264

# Profit and loss account

|  | Note | 2024<br>(DKK)     | 2023<br>(DKK)     |
|--|------|-------------------|-------------------|
| Public funds (public allocation funds and VAT compensation)        | 2    | 3,280,061         | 2,968,481         |
| Received donations, legacies and collections                       | 3    | 39,162,502        | 30,993,571        |
| Income and donations from events                                   | 4    | 38,967,943        | 38,026,234        |
| <b>Income from income-generating activities</b>                    |      | <b>81,410,506</b> | <b>71,988,286</b> |
| Cost from income-generating activities                             | 5    | -13,938,744       | -11,053,858       |
| <b>Result of income-generating activities</b>                      | 6    | <b>67,471,760</b> | <b>60,934,428</b> |
| Administrative costs   | 7    | -3,247,612        | -2,951,855        |
| <b>Earnings before financials</b>                                  |      | <b>64,224,150</b> | <b>57,982,573</b> |
| Financial income   | 8    | 12,632,948        | 10,974,906        |
| Financial costs  | 9    | -33,194           | -52,931           |
| <b>Earnings before objective-related activities</b>                |      | <b>76,823,904</b> | <b>68,904,548</b> |
| Family support (holiday cottages, children and youth)              |      | -3,176,908        | -3,509,956        |
| Secretariat costs related to research                              |      | -921,679          | -989,870          |
| Information activities   |      | -1,420,631        | -1,166,200        |
| <b>Costs for objective-related activities</b>                      | 10   | <b>-5,519,218</b> | <b>-5,666,026</b> |
| <b>Profit/loss for the year</b>                                    |      | <b>71,304,686</b> | <b>63,238,522</b> |
| Proposed profit allocation   |      |                   |                   |
| Capital gains and losses on tied securities                        |      | 7,437,562         | 8,539,867         |
| Of which net capital gains decided allocated                       |      | -7,437,562        | -8,539,867        |
| Received legacies, gifts, etc. intended for the tied assets        |      | 0                 | 0                 |
| Tax on net income related to tied assets                           |      | 0                 | 0                 |
| Consolidation of the tied capital, cf. the Articles of Association |      | 0                 | 0                 |
| <b>Total to tied-up capital</b>                                    |      | <b>0</b>          | <b>0</b>          |
| Of which is allocated to available capital:                        |      |                   |                   |
| Profit/loss for the year   |      | 71,304,686        | 63,238,522        |
| Refunded and lapsed previous allocations                           |      | 5,829,602         | 2,199,520         |
| Transferred provision for allocation from previous years           |      | 18,608,241        | 6,963,118         |
| Allocations for the year   |      | -81,039,213       | -53,792,919       |
| <b>Total to available capital</b>                                  |      | <b>14,703,316</b> | <b>18,608,241</b> |

# Balance sheet as at 31 December

|   | Note | 2024<br>(DKK)      | 2023<br>(DKK)      |
|---|------|--------------------|--------------------|
| <b>Assets</b>                               |      |                    |                    |
| Securities, tied                            | 14   | 109,436,185        | 110,667,206        |
| Cash and cash equivalents, tied             |      | 475,828            | 347,113            |
| Balance with disposable assets              |      | -7,437,562         | -8,539,867         |
| <b>Tied assets</b>                          |      | <b>102,474,452</b> | <b>102,474,452</b> |
| <br>  |      |                    |                    |
| Holiday cottages, Blokhus and Dronningmølle | 13   | 2,896,009          | 2,896,009          |
| Furniture, equipment and IT                 | 13   | 71,102             | 167,950            |
| CRM system                                  | 13   | 0                  | 0                  |
| <b>Tangible fixed assets</b>                |      | <b>2,967,111</b>   | <b>3,063,959</b>   |
| <br>  |      |                    |                    |
| Deposits                                    |      | 216,068            | 216,068            |
| Receivables                                 |      | 2,992,579          | 3,032,066          |
| Receivable tax on dividends                 |      | 576,547            | 213,069            |
| Balance with tied assets                    |      | 7,437,562          | 8,539,867          |
| Deposits in financial institutions          |      | 87,788,236         | 64,264,428         |
| <b>Disposable assets</b>                    |      | <b>99,010,992</b>  | <b>76,265,498</b>  |
| <br>  |      |                    |                    |
| <b>Total assets</b>                         |      | <b>204,452,555</b> | <b>181,803,909</b> |

# Balance sheet as at 31 December

|  | Note | 2024<br>(DKK)      | 2023<br>(DKK)      |
|--|------|--------------------|--------------------|
| <b>Liabilities</b>                       |      |                    |                    |
| Nominal capital                          | 15   | 102,474,452        | 102,474,452        |
| <b>Tied-up capital</b>                   |      | <b>102,474,452</b> | <b>102,474,452</b> |
| Reserved for later allocation            | 16   | 14,703,316         | 18,608,241         |
| Result carried forward                   | 17   | 0                  | 0                  |
| <b>Disposable capital</b>                |      | <b>14,703,316</b>  | <b>18,608,241</b>  |
| <b>Total equity</b>                      |      | <b>117,177,768</b> | <b>121,082,693</b> |
| Other debts                              |      | 702,585            | 920,140            |
| Outstanding expenses                     |      | 1,813,474          | 366,588            |
| Approved outstanding allocations         |      | 84,758,728         | 59,434,488         |
| <b>Debts</b>                             |      | <b>87,274,787</b>  | <b>60,721,216</b>  |
| <b>Total commitments</b>                 |      | <b>87,274,786</b>  | <b>60,721,216</b>  |
| <b>Total liabilities</b>                 |      | <b>204,452,555</b> | <b>181,803,909</b> |
| Contingent liabilities, securities, etc. | 18   |                    |                    |
| Collection accounts                      | 19   |                    |                    |
| Accounting policies                      | 20   |                    |                    |

# Notes

## Note 1 – Collections, Section 8 contributions, donations, gifts, donations and collections

In 2024, the Danish Childhood Cancer Foundation only carried out collections for its general purpose. The Foundation had no earmarked collections or collections for specific purposes, and the accounts for the collections for the Foundation's general purpose are therefore the entire annual report.

|  | 2024<br>(DKK)         | 2023<br>(DKK)         |
|--|-----------------------|-----------------------|
| Public funds (allocation funds and VAT compensation), cf. Note 2             | 3,280,061             | 2,968,481             |
| Received donations, legacies and collections, cf. Note 3                     | 39,162,502            | 30,993,571            |
| Income and donations from events, cf. Note 4                                 | 38,967,943            | 38,026,234            |
| Financial income (net) see Note 8+9  | 12,599,754            | 10,921,976            |
| <b>Total income</b>  | <b>94,010,260</b>     | <b>82,910,262</b>     |
| Legacies reserved for nominal capital  | 0                     | 0                     |
| Costs from income-generating activities, cf. Note 5                          | -13,938,744           | -10,321,511           |
| Administrative costs, cf. Note 7   | -3,247,612            | -3,244,714            |
| Family support costs (holiday cottages, children and youth), cf. Note 10     | -3,176,908            | -3,949,444            |
| Secretariat costs related to research, cf. Note 10                           | -921,679              | -989,870              |
| Costs for awareness campaigns and information, cf. Note 10                   | -1,420,631            | -1,166,200            |
| <b>Profit/loss for the year</b>  | <b>71,304,686</b>     | <b>63,238,522</b>     |
| Legacies reserved for nominal capital  | 0                     | 0                     |
| Capital gains and losses on tied securities transferred to nominal capital   | -7,437,562            | -8,539,867            |
| From this, net exchange rate gains decided distributed                       | 7,437,562             | 8,539,867             |
| Refunded and lapsed previous allocations                                     | 5,829,602             | 2,199,520             |
| Transferred to allocation from previous years                                | 18,608,241            | 6,963,118             |
| <b>Available for allocation</b>  | <b>95,742,529</b>     | <b>72,401,160</b>     |
| <i>Application by purpose</i>  |                       |                       |
| Family support   | 13,143,809            | 10,774,519            |
| Research   | 67,895,404            | 42,818,400            |
| Information activities   | 0                     | 200,000               |
| <b>Allocated this year</b>   | <b>81,039,213</b>     | <b>53,792,919</b>     |
| Transferred for later allocation   | 14,703,316            | 18,608,241            |
|  | <b>2024<br/>(DKK)</b> | <b>2023<br/>(DKK)</b> |
| <b>Note 2 - Public funds (public allocation funds and VAT compensation)</b>  |                       |                       |
| VAT compensation   | 527,021               | 517,944               |
| Support from the Ministry of Health's operating fund, the distribution funds | 2,753,040             | 2,450,537             |
|  | <b>3,280,061</b>      | <b>2,968,481</b>      |



|  | 2024<br>(DKK)     | 2023<br>(DKK)     |
|--|-------------------|-------------------|
| <b>Note 3 - Received donations, legacies and collections</b> |                   |                   |
| Non-earmarked donations and gifts                            | 13,585,115        | 7,796,233         |
| Earmarked donations and gifts                                | 5,774,619         | 6,010,493         |
| Legacies   | 18,991,006        | 16,256,297        |
| Collections via social media and Betternow                   | 811,765           | 930,548           |
|  | <b>39,162,502</b> | <b>30,993,571</b> |

|  | 2024<br>(DKK)     | 2023<br>(DKK)     |
|--|-------------------|-------------------|
| <b>Note 4 – Income and donations from events</b> |                   |                   |
| Team Rynkeby                                     | 12,755,309        | 19,379,900        |
| Knæk Cancer                                      | 7,000,000         | 7,000,000         |
| GolfRock   | 0                 | 323,000           |
| Fodboldtrøjefredag                               | 8,701,000         | 4,022,569         |
| SportscarEvent                                   | 1,650,000         | 1,750,000         |
| Bold   | 1,775,364         | 1,547,944         |
| Flying Tiger                                     | 1,853,263         | 1,662,885         |
| FundRacers                                       | 1,904,361         | 447,748           |
| Øvrige   | 3,328,646         | 1,892,188         |
|  | <b>38,967,943</b> | <b>38,026,234</b> |

|   | 2024<br>(DKK)     | 2023<br>(DKK)     |
|---|-------------------|-------------------|
| <b>Note 5 – Costs from income-generating activities</b> |                   |                   |
| Direct costs, cf. Note 6                                | 7,406,739         | 6,278,075         |
| Other external costs                                    | 1,107,605         | 988,949           |
| Staff costs, cf. Note 11                                | 5,424,401         | 3,786,834         |
|   | <b>13,938,744</b> | <b>11,053,858</b> |

#### Note 6 – Result from income-generating activities

| 2024                    | Income            | Direct costs     | Of which legacies reserved for nominal capital | Result            |
|-------------------------|-------------------|------------------|--|-------------------|
| Public funds            | 3,280,061         | 0                | 0  | 3,280,061         |
| Collected private funds | 39,162,502        | 6,229,028        | 3,274,136                                      | 29,659,338        |
| Income from events      | 38,967,943        | 1,177,710        | 3,257,870                                      | 34,532,363        |
|                         | <b>81,410,506</b> | <b>7,406,739</b> | <b>6,532,005</b>                               | <b>67,471,762</b> |
| <b>2023</b>             |                   |                  |  |                   |
| Public funds            | 2,968,481         | 0                | 0  | 2,968,481         |
| Collected private funds | 30,993,571        | 6,112,436        | 2,144,581                                      | 22,736,554        |
| Income from events      | 38,026,234        | 165,640          | 2,631,202                                      | 35,229,392        |
|                         | <b>71,988,286</b> | <b>6,278,080</b> | <b>4,775,783</b>                               | <b>60,934,427</b> |

|                                      | 2024<br>(DKK)    | 2023<br>(DKK)    |
|--------------------------------------|------------------|------------------|
| <b>Note 7 – Administration costs</b> |                  |                  |
| Other external costs                 | 1,930,705        | 1,720,488        |
| Staff costs, cf. Note 11             | 1,316,907        | 1,231,367        |
|                                      | <b>3,247,612</b> | <b>2,951,855</b> |

|  | 2024<br>(DKK)     | 2023<br>(DKK)     |
|--|-------------------|-------------------|
| <b>Note 8 – Finansielle indtægter</b>        |                   |                   |
| Income from tied assets                      | 3,591,346         | 1,738,211         |
| Realised profit margin on sale of securities | 2,220,681         | 549,614           |
| Market value adjustment of securities        | 5,216,881         | 7,990,253         |
| Interest income                              | 1,604,040         | 696,828           |
|  | <b>12,632,948</b> | <b>10,974,906</b> |

|                                 | 2024<br>(DKK) | 2023<br>(DKK) |
|---------------------------------|---------------|---------------|
| <b>Note 9 – Financial costs</b> |               |               |
| Management fees Danske Bank     | 27,736        | 52,839        |
| Value adjustments               | 5,458         | 92            |
|                                 | <b>33,194</b> | <b>52,931</b> |

**Note 10 – Costs from objective-related activities**

|                          | Family support   | Research       | Information<br>activities |
|--------------------------|------------------|----------------|---------------------------|
| <b>2024</b>              |                  |                |                           |
| Direct costs             | 463,057          | 0              | 666,570                   |
| Other external costs     | 424,942          | 148,258        | 106,059                   |
| Staff costs, cf. Note 11 | 2,288,909        | 773,421        | 648,002                   |
|                          | <b>3,176,908</b> | <b>921,679</b> | <b>1,420,631</b>          |
| <b>2023</b>              |                  |                |                           |
| Direct costs             | 919,334          | 0              | 641,150                   |
| Other external costs     | 480,998          | 157,954        | 79,839                    |
| Staff costs, cf. Note 11 | 2,109,624        | 831,916        | 445,211                   |
|                          | <b>3,509,956</b> | <b>989,870</b> | <b>1,166,200</b>          |

|  | 2024<br>(DKK)     | 2023<br>(DKK)    |
|--|-------------------|------------------|
| <b>Note 11 – Staff costs</b>           |                   |                  |
| Salaries and wages                     | 10,100,684        | 8,057,052        |
| Pension contributions (ATP)            | 53,889            | 43,927           |
| Other social costs                     | 148,207           | 128,407          |
| Education, staff and other staff costs | 148,859           | 175,566          |
|  | <b>10,451,639</b> | <b>8,404,953</b> |

Staff costs are distributed as follows:

|  |                   |                  |
|--|-------------------|------------------|
| Cost from collections  | 5,424,401         | 3,786,834        |
| Family Support (La Vida, holiday cottages, children and youth) | 2,288,909         | 2,109,624        |
| Research   | 773,421           | 831,916          |
| Information activities   | 648,002           | 445,211          |
| Administrative costs   | 1,316,907         | 1,231,367        |
|  | <b>10,451,639</b> | <b>8,404,952</b> |
| Average number of employees                                    | 15                | 13               |

No fees have been paid to the Board of Directors, Science Committee or the volunteers supporting the Foundation. Staff costs are distributed across respective activities based on assessments of the time spent by individual employ.

#### Note 12 – Tax

The Foundation does not expect to be assessed for tax on the year's result as all collected and allocatable funds are expected to be allocated inside a 5 year period. No tax has been paid in the financial year other than retained dividend taxes.

#### Note 13 – Tangible fixed assets

|   | Holiday cottages<br>Blokhus<br>(DKK) | Holiday cottage<br>Dronningmølle<br>(DKK) | Furniture,<br>equipment<br>and IT<br>(DKK) | CRM system<br>(DKK) |
|---|--------------------------------------|---|--|---------------------|
| Purchase sum, 1 January                   | 2,633,183                            | 262,826                                   | 535,439                                    | 1,437,299           |
| Donations received, 1 January             | 0                                    | 0   | 0  | 0                   |
| Increase                                  | 0                                    | 0   | 0  | 0                   |
| Decrease                                  | 0                                    | 0   | 0  | 0                   |
| Purchase sum, 31 December                 | 2,633,183                            | 262,826                                   | 535,439                                    | 1,437,299           |
| Cumulative depreciation, 1 January        | 0                                    | 0   | 367,489                                    | 1,437,299           |
| Depreciation for the year                 | 0                                    | 0   | 96,848                                     | 0                   |
| Reversal upon departure                   | 0                                    | 0   | 0  | 0                   |
| Cumulative depreciation, 31 December      |                                      |   | 464,337                                    | 1,437,299           |
| Book value, 31 December                   | 2,633,183                            | 262,826                                   | 71,102                                     | 0                   |
| Public property valuation, 1 October 2022 | 3,950,000                            | 1,400,000                                 |  |                     |

|  | 2024<br>(DKK)      | 2023<br>(DKK)      |
|--|--------------------|--------------------|
| <b>Note 14 – Securities</b>                                |                    |                    |
| Balance, 1 January   | 110,667,206        | 102,898,712        |
| Increase   | 103,361,696        | 13,500,969         |
| Decrease   | -112,030,279       | -14,272,342        |
| Realised price profit posted under financial income        | 2,220,681          | 549,614            |
| Unrealised price adjustments posted under financial income | 5,216,881          | 7,990,253          |
| Balance, 31 December                                       | <b>109,436,185</b> | <b>110,667,206</b> |

Securities are measured at market value at the balance sheet date. The market value adjustment for the year is recognised under financial income in the profit and loss account.

|   | 2024<br>(DKK)      | 2023<br>(DKK)      |
|---|--------------------|--------------------|
| <b>Note 15 – Tied equity</b>                          |                    |                    |
| <b>Nominal capital:</b>                               |                    |                    |
| Nominal capital at financial year start               | 102,474,452        | 102,474,452        |
| Capital gains and losses on tied securities           | 7,437,562          | 8,539,867          |
| Of which net capital gains decided allocated          | -7,437,562         | -8,539,867         |
| Received legacies, gifts intended for the tied assets | 0                  | 0                  |
| Nominal capital at financial year end                 | <b>102,474,452</b> | <b>102,474,452</b> |

|  | 2024<br>(DKK)     | 2023<br>(DKK)     |
|--|-------------------|-------------------|
| <b>Note 16 – Reserved for later allocation</b> |                   |                   |
| Balance, 1 January                             | 18,608,241        | 6,963,118         |
| Applied during the year                        | -18,608,241       | -6,963,118        |
| Reserved during the year                       | 14,703,316        | 18,608,241        |
| Balance, 31 December                           | <b>14,703,316</b> | <b>18,608,241</b> |

|   | 2024<br>(DKK) | 2023<br>(DKK) |
|---|---------------|---------------|
| <b>Note 17 – Disposable equity</b>        |               |               |
| Balance, 1 January                        | 0             | 0             |
| Profit/loss for the year                  | 71,304,686    | 63,238,522    |
| Refunded and lapsed previous allocations  | 5,829,602     | 2,199,520     |
| Carried from reserved to later allocation | 18,608,241    | 6,963,118     |
| Allocations/grants for the year           | -81,039,213   | -53,792,919   |
| Allocated for later allocation            | -14,703,316   | -18,608,241   |
| Balance, 31 December                      | <b>0</b>      | <b>0</b>      |



**Note 18 – Contingent liabilities, security, etc.**

The lessee can terminate the lease with 6 months' notice to the end of a month.

The rent obligation for 2024 has been calculated to be DKK 449.880.

**Note 19 – Collection accounts**

In 2023, the Danish Childhood Cancer Foundation only collected funds for the Foundation's general purpose by encouraging donations to be made to the Foundation's work via collection boxes and events as well as via the website/donation module, online collection platform, social media, sales/auctions, merchandise, mail distribution, text message, TV, radio, advertising in daily/weekly publications, direct mail, telemarketing and local collections by volunteers and companies. The collected funds were received via mobile payment solutions and bank transfers.

The Danish Childhood Cancer Foundation does not do door-to-door collections.

The collected funds are spend on research, information and direct support for children with cancer and their families.

The Danish Childhood Cancer Foundation is approved by Indsamplingsnævnet (permit IN no. 00676).

The Danish Childhood Cancer Foundation is approved under the Danish Tax Assessment Act's Sections 8 A and 12 (3) and therefore covered by the Danish Collection Act's Section 4.

Collections are performed in accordance with the Collections Act No. 511 of 26 May 2014 and Executive Order No. 160 of 26 February 2020 and the funds collected are spent on the objectives of the Foundation.

**Note 20 – Accounting policies**

The annual accounts for the Danish Childhood Cancer Foundation are submitted in accordance with the Act on Foundations and Certain Associations provisions on non-commercial charitable foundations and the Articles of Association and the Danish Financial Statements Act provisions for Account Class A with the those adjustments arising from the Foundation's special circumstances and the ISOBRO guidelines for accounts submission by collection organisations

The annual accounts are presented on the basis of the same policies as last year.

**General note about recognition and measuring****Assets and liabilities**

Assets are valuables owned by the Foundation or monies due the Foundation. Monies due the Foundation are typically accounts receivable where the payment will not be received until after the balance sheet date. Monies due the Foundation also consists of binding undertakings regarding subsidies, legacies or gifts received from third parties before the balance sheet date which will only be paid after the balance sheet date. It can also include costs which have been paid before the balance sheet date which relate to the period after the balance sheet date.

Assets are recognised in the balance sheet when it is likely that future financial benefits will accrue to the Foundation and the value of the assets can be reliably measured.

Liabilities are amounts that the Foundation owes to others, e.g., approved allocations, holiday pay obligation, PAYE tax owed, etc. and costs owed.

Liabilities are recognised in the balance sheet when the Foundation has a legal or constructive obligation and it is probable that future economic benefits will flow to the Foundation and the value of the liability can be measured reliably.

On first recognition, assets and liabilities are measured at cost price. Measuring after first recognition will be carried out as described for each accounting entry below.

Recognition and measuring considers predictable risks and losses which might occur until the presentation of the annual accounts and which can confirm or refute circumstances that existed on the balance sheet date.

### **Foreign currency conversion**

Transactions in foreign currencies are translated at the exchange rate on the transaction date. Gains and losses arising from differences between the exchange rate on the transaction date and the exchange rate on the payment date are recognised in the profit and loss account as a financial entry.

Receivables, debt and other monetary items in foreign currency that have not been settled at the balance sheet date are translated at the exchange rate at the balance sheet date. Differences between the exchange rate at the balance sheet date and the exchange rate at the transaction date are recognised together with the item to which they relate.

### **Income and costs**

Income is amounts that have increased the association's equity, i.e., the value of transactions, events and the like that have increased the Foundation's net assets.

Costs is amounts that have been consumed by the Foundation and thus reduced the Foundation's equity, i.e., the value of transactions, events and the like that have reduced the Foundation's net assets.

In the profit and loss account, income is generally recognised as it is earned, while costs are recognised at the amounts relating to the financial year. Recognition is carried out as described for each accounting entry below.

## **Profit and loss account**

### **Income**

The Foundation's income includes donations in the form of legacies and gift amounts, collections and the like, as well as income from events. Income is recognised when received or when the Foundation has received a commitment in this regard.

### **Legacies and willed gifts**

Legacies and willed gifts are recognised as income when the final estate inventory is available and the legacy has been received.

### **Subsidies and income from event collections**

Contribution from public allocation funds and income from collection events are recognised as income when the Foundation has acquired the right to the amounts.

### **VAT compensation**

VAT compensation income relates to VAT reimbursement of shared costs from previous years and is recognised in the profit and loss account at the time of receipt.

### **Financial entries**

Financial entries include interest income and costs, dividends, realised and unrealised capital gains and losses on tied assets and are recognised in the profit and loss account when received.

### **Costs applied to income-generating activities**

Costs concerning income-generating activities are recognised in the profit and loss account as incurred. Costs are usually accrued to cover the financial years to which they relate. Costs related to income-generating activities include direct and indirect costs and are allocated to the individual activities according to consumption. The costs consist of costs that are a direct consequence of the activities performed and a distribution of shared costs such as salaries, staff costs, and administration costs following an assessment of the employees' time consumption for the individual activities.

### **Costs from objective-related activities**

Costs spent on objective-related activities are recognised in the profit and loss account when paid and include direct and indirect costs for carrying out objective-related activities such as collection, family support, research, information and administration. The costs consist of costs that are a direct consequence of the activities performed and a distribution of shared costs such as salaries, staff costs, and administration costs following an assessment of the employees' time consumption for the individual activities.

### **Approved allocations**

Approved allocations for the Danish Childhood Cancer Foundation's objectives decrease the Foundation's disposable funds during the allocation year. Allocations which have not been paid out on the balance sheet date are recognised as debts under the account entry outstanding allocations.

### **Taxes**

The Foundation's taxable income is calculated as the accounting result less allocations and adjusted for non-taxable income and costs.

The Foundation aims to allocate each year's collected and allocatable funds no later than inside a 5 year period. Therefore, the Foundation does not expect to have any tax liability.

### **Securities**

Securities trading on a regulated market are valued at the official market price on the balance sheet date. Realised and unrealised value adjustments are recognised in the profit and loss account.

### **Furniture, equipment, IT, and fitting out of leased premise**

Costs for furniture, equipment, IT, and fitting out of leased premises which present a utility value to the Foundation across a period of several years are depreciated across the utility period as follows:

Office furniture, equipment and IT: 3-5 years.  
Fitting out of lease premises: 5 years.

### **Holiday cottages**

Holiday cottages are recognised in the balance sheet at cost less donations received for the purchase of the holiday cottages and subsequent improvements. The scrap value of the summer cottages is expected to exceed the value recognised in the balance sheet, after which they are not depreciate.

### **Receivables**

Receivables are donations where undertakings have been received before the balance sheet date, but the amount is not received until after the balance sheet. Receivables are measured at amortised cost price which usually equates to nominal value.

### **Prepaid expenses and accrued income**

Prepaid expenses and accrued income covers costs that have been paid before the balance sheet date, but which relate to the following year.

### **Equity**

The Foundation's tied equity consists of the original nominal capital contributed by the founder, as well as subsequent contributions in the form of gifts, legacies and contributions, the Foundation's own consolidation in terms of disposing of results and value adjustment of securities, etc. in the tied assets. The Foundation's disposal capital consists of provisions for later allocation, in accordance with the allocation or results.

### **Reserved for later allocation**

Reserved for later allocation decreases the Foundation's disposable fund in the reservation year and are spent on allocation in the following year.

### **Outstanding allocations**

Outstanding allocations include amounts approved but not yet paid.

### Other debts

Other debt consists of PAYE tax, labour market contribution, Danish Labour Market Supplementary Pension and outstanding holiday allowance.

### Key figures

Key figures are calculated in accordance with ISOBRO recommendations. The key figures presented in the management report are calculated as follows:

| Key figures               | Calculation formula   | Key figures express   |
|---------------------------|---|---|
| Profit margin             | Result of income-generating activities / income from income-generating activities*100 | The profit margin shows the proportion of the funds recognised as income that remains after deducting directly attributable costs of generating the profit/loss |
| Administration percentage | Administrative costs/income from income-generating activities*100                     | The administration percentage shows the share of the Foundation's total income that is spent on administration and similar and non-distributable costs          |
| Objective percentage      | Costs from objective-related activities/income from income-generating activities*100  | The objective percentage shows the share of total income used for objective-related activities  |
| Solvency ratio            | Total equity/liabilities*100  | The solvency ratio expresses the financial strength of the Foundation   |

Vester Farimagsgade 1, 3rd floor  
DK 1606 København V  
[kontakt@boernecancerfonden.dk](mailto:kontakt@boernecancerfonden.dk)

Production: The Danish Childhood  
Cancer Foundation  
Graphics and layout: Lynglund

**børne  
cancer  
fonden**